FOR IMMEDIATE RELEASE

Senior Housing Options, Inc is Celebrating 45 Years in Colorado

Senior Housing Options has been providing residential communities and caring services to enrich the lives of older adults in Colorado since 1979.

Denver, Colorado, September 3, 2024: Since 1979, older adults facing economic insecurity have been able to turn to Senior Housing Options for assisted living and affordable housing communities throughout Colorado.

In the late 1970's, small to mid-size hotels that were home to low-income people in downtown Denver were being torn down and replaced with high rise office buildings that are a part of the Denver Skyline today. It was estimated that as many as 2,400 people, mostly low-income, were being displaced by the gentrification of downtown. A task force, originally called Ecumenical Housing Corporation, was created to find solutions to this problem. It was comprised of local business owners, the City & County Planning Division, clergy, church members, and private citizens.

The Olin Hotel Apartments, built in 1925, was the first property purchased by the newly formed nonprofit. The original 106 apartments were established as a HUD project to provide rent subsidies to those who qualified as low-income residents. The Barth Hotel, located two blocks from Union Station, was the second property purchased and had 62 rooms for low-income people and people with disabilities. Five of the first residents to move into The Barth came because of the closing of the Colorado School for the Blind.

By 1985, it became clear that residents of the two properties were aging in place. This meant that they would need more assistance and services than just housing -- things like regular meals and monitoring medications. The Barth Hotel was converted into an assisted living community. The Olin Hotel underwent an extensive remodel in 2019 and remains home to 112 older adults.

Through the years, Senior Housing Options has continued to grow. Senior Housing Options currently owns/manages five assisted living and five affordable housing communities in Cortez, Parachute, Longmont and Denver. Senior Housing Options also owns Miller House near Cheeseman Park which is currently leased to WellPower and home to eight adults.

Our assisted living communities are all inclusive with one low rate for meals, medication administration, and wellness activities and accept Medicaid and private pay. Our affordable housing communities work with HUD to provide independent living homes to older adults. We also have a LIHTC community in Longmont. Please visit our web page for more information about our communities <u>https://seniorhousingoptions.org/</u>. Services vary from residence to residence, but all assure safe and affordable housing for almost 500 older adults and adults with disabilities who might not otherwise have a place to call home.

We are inviting the community to celebrate with us on October 16, 2024, at the Space Gallery in the Denver Arts district. The event includes a buffet dinner catered by Boulder Bridge House, and one of Senior Housing Options' founders and Affordable Housing Industry Consultant, Rodger Hara will be a featured speaker. There will also be a silent auction that includes a signed autograph picture of an Avalanche hockey player, a one-night stay at the exclusive Oxford Hotel, and family passes to some of Denver's best attractions.

To purchase tickets or to become a sponsor of this event, please visit https://www.coloradogives.org/donate/K1z9of.

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